

Level 3 and Time Warner Cable Enter Into Multi-Year Agreement for Backbone and Infrastructure Services

BROOMFIELD, Colo., Aug. 13, 2012 / [PRNewswire](#)/ -- Level 3 Communications, Inc. (NYSE: LVT) today announced that it has signed a multi-year agreement with Time Warner Cable Inc. (NYSE: TWC) to expand Time Warner Cable's national network. The agreement also includes the delivery of additional core infrastructure services that will enhance the redundancy and reliability of the Time Warner Cable network.

(Logo: <http://photos.prnewswire.com/prnh/20111004/LA77008LOGO>)

The agreements into which Level 3 and Time Warner Cable are entering build upon and strengthen the strategic business relationship between the two companies. The companies also have agreed on terms and conditions under which they will exchange IP traffic between their respective backbone networks.

"The strength of our Network is at the center of all the services we provide our more than 15 million customers and we continue to expand the reach and capacity, as well as improve the reliability of that network to best serve our customers today and in the future," said Mike Lajoie, executive vice president and CTO for Time Warner Cable. "Through these agreements, Level 3 continues to be a valuable partner in the growth of our Network's capacity and strength."

"Service providers recognize that network reliability is essential to a superior customer experience for both residential and enterprise clients," said Jack Waters, Level 3's chief technology officer. "By leveraging the extensive reach of the Level 3 network, Time Warner Cable will be better positioned to deliver a highly reliable portfolio of services to its customers. We are pleased to have expanded our long-standing business relationship with Time Warner Cable through these agreements."

For more information on Level 3's advanced network and service offerings, visit www.level3.com

About Level 3 Communications

Level 3 Communications, Inc. (NYSE: LVT) provides local, national and global communications services to enterprise, government and carrier customers. Level 3's comprehensive portfolio of

secure, managed solutions includes fiber and infrastructure solutions; IP-based voice and data communications; wide-area Ethernet services; video and content distribution; data center and cloud-based solutions. Level 3 serves customers in more than 450 markets in 45 countries over a global services platform anchored by owned fiber networks on three continents and connected by extensive undersea facilities. For more information, please visit www.level3.com

© Level 3 Communications, LLC. All Rights Reserved. Level 3, Level 3 Communications, Level (3) and the Level 3 Logo either registered service marks or service marks of Level 3 Communications, LLC and/or one of its Affiliates in the United States and/or other countries. Any other service names, product names, company names or logos included herein are the trademarks or service marks of their respective owners. Level 3 services are provided by subsidiaries of Level 3 Communications, Inc.

Website Access to Company Information

Level 3 maintains a corporate website at www.level3.com, and you can find additional information about the company through the Investors pages on that website at <http://lvl3.client.shareholder.com/>. Level 3 uses its website as a channel of distribution of important information about the company. Level 3 routinely posts financial and other important information regarding the company and its business, financial condition and operations on the Investor Relations web pages.

Visitors to the Investors Relations web pages can view and print copies of Level 3's SEC filings, including periodic and current reports on Forms 10-K, 10-Q, 8-K, as soon as reasonably practicable after those filings are made with the SEC.

Copies of the charters for each of the Audit, Compensation and Nominating and Governance committees of Level 3's Board of Directors, its Corporate Governance Guidelines, Code of Ethics, press releases and analysts and investor conference presentations are all available through the Investor Relations web pages.

Please note that the information contained on any of Level 3's web sites is not incorporated by reference in, or considered to be a part of, any document unless expressly incorporated by reference in that document.

Forward-Looking Statement

Some statements made in this press release are forward-looking in nature and are based on management's current expectations or beliefs. These forward-looking statements are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Level 3's control, which could cause actual events to differ materially from those expressed or implied by the statements. Important factors that could prevent Level 3 from

achieving its stated goals include, but are not limited to, the company's ability to: successfully integrate the Global Crossing acquisition or otherwise realize the anticipated benefits thereof; manage risks associated with continued uncertainty in the global economy; obtain additional financing, particularly in the event of disruptions in the financial markets; manage continued or accelerated decreases in market pricing for communications services; maintain and increase traffic on its network; develop and maintain effective business support systems; manage system and network failures or disruptions; develop new services that meet customer demands and generate acceptable margins; adapt to rapid technological changes that could adversely affect the company's competitiveness; defend intellectual property and proprietary rights; obtain capacity for its network from other providers and interconnect its network with other networks on favorable terms; attract and retain qualified management and other personnel; successfully integrate future acquisitions; effectively manage political, legal, regulatory, foreign currency and other risks it is exposed to due to its substantial international operations; mitigate its exposure to contingent liabilities; and meet all of the terms and conditions of its debt obligations. Additional information concerning these and other important factors can be found within Level 3's filings with the Securities and Exchange Commission. Statements in this press release should be evaluated in light of these important factors. Level 3 is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

| Contact Information | |
|---------------------------|-----------------------------|
| | |
| Media: | Investors: |
| Richard Larris | Mark Stoutenberg |
| +1 973-937-0153 | +1 720-888-2518 |
| Richard.Larris@Level3.com | Mark.Stoutenberg@Level3.com |

SOURCE Level 3 Communications, Inc.

<https://news.lumen.com/2012-08-13-Level-3-and-Time-Warner-Cable-Enter-Into-Multi-Year-Agreement-for-Backbone-and-Infrastructure-Services>