Increasing Demand to Improve Transfer of Large Media Files Drives Development of Level 3 Cloud Content Exchange

New Cloud-based Service Enables Real-Time, High-Bandwidth Remote Transfer of Massive Files for Network Broadcast and Media Companies Worldwide

BROOMFIELD, Colo., Jan. 27, 2014 / PRNewswire / -- Level 3 Communications, Inc. (NYSE: LVLT) today announced the launch of a new cloud-based file transfer platform that simplifies and accelerates the process of sending large video and data files, such as syndicated content and advertising files. The new service was developed to meet increasing demand from network broadcast and other media companies to move content to remote locations around the world.

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(Logo: http://photos.prnewswire.com/prnh/20140218/AQ67546LOGO)

These companies are looking for faster, more reliable alternatives to mail service carriers and slow-moving file transfer protocol (FTP) sites to send content to and from locations worldwide. Level 3's Cloud Content Exchange leverages Level 3's extensive worldwide storage platform and global network connectivity to enable companies to quickly and securely exchange content on a global scale via the cloud. Cloud Content Exchange stores media files in a central, cloud-based library where they can be metatagged, sorted and accessed in real time with rapid upload and download speeds.

FOX Broadcasting Company was the first to beta test the service.

"As one of the largest broadcasters in the world, FOX needs the ability to rapidly send and receive media files all over the globe," said Keith Goldberg, vice president of Global Operations and Transmission Services at FOX. "Level 3 worked side-by-side with us to develop a one-of-a-kind, secure solution that not only allows us to quickly transfer video clips, promos and other content internationally, but also provides extensive cloud storage capacity and a global network – an all-inclusive solution we couldn't find anywhere else."

"The daily movement of media files is critical to the operations of media broadcast companies such as FOX, in addition to sports teams and other large enterprises," said Mark Taylor, vice president of Media and IP Services at Level 3. "Cloud Content Exchange is a comprehensive, secure media transfer solution that delivers an easy-to-use interface offering access to data

anywhere there is an Internet connection. This allows customers to realize greater efficiencies, reduce operating costs, and better meet important delivery deadlines."

To learn more about Level 3's Cloud Content Exchange and other cloud-based video solutions, visit www.level3videocloud.com or read the <a href="fox:read-to-standard-read-to-standar

About Level 3 Communications

Level 3 Communications, Inc. (NYSE: LVLT) is a Fortune 500 company that provides local, national and global communications services to enterprise, government and carrier customers. Level 3's comprehensive portfolio of secure, managed solutions includes fiber and infrastructure solutions; IP-based voice and data communications; wide-area Ethernet services; video and content distribution; data center and cloud-based solutions. Level 3 serves customers in more than 500 markets in 55 countries over a global services platform anchored by owned fiber networks on three continents and connected by extensive undersea facilities. For more information, please visit www.level3.com or get to know us on Twitter, Facebook and LinkedIn.

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Website Access to Company Information

Level 3 maintains a corporate website at www.level3.com, and you can find additional information about the company through the Investors pages on that website at http://investors.level3.com/. Level 3 uses its website as a channel of distribution of important information about the company. Level 3 routinely posts financial and other important information regarding the company and its business, financial condition and operations on the Investor Relations web pages.

Visitors to the Investors Relations web pages can view and print copies of Level 3's SEC filings, including periodic and current reports on Forms 10-K, 10-Q, 8-K, as soon as reasonably practicable after those filings are made with the SEC.

Copies of the charters for each of the Audit, Compensation and Nominating and Governance committees of Level 3's Board of Directors, its Corporate Governance Guidelines, Code of Ethics, press releases and analysts and investor conference presentations are all available through the Investor Relations web pages.

Please note that the information contained on any of Level 3's web sites is not incorporated by reference in, or considered to be a part of, any document unless expressly incorporated by reference in that document.

Forward-Looking Statement

Some statements made in this press release are forward-looking in nature and are based on management's current expectations or beliefs. These forward-looking statements are not a quarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Level 3's control, which could cause actual events to differ materially from those expressed or implied by the statements. Important factors that could prevent Level 3 from achieving its stated goals include, but are not limited to, the company's ability to: successfully integrate the Global Crossing acquisition or otherwise realize the anticipated benefits thereof; manage risks associated with continued uncertainty in the global economy; maintain and increase traffic on its network; develop and maintain effective business support systems; manage system and network failures or disruptions; avert the breach of its network and computer system security measures; develop new services that meet customer demands and generate acceptable margins; defend intellectual property and proprietary rights; manage the future expansion or adaptation of its network to remain competitive; manage continued or accelerated decreases in market pricing for communications services; obtain capacity for its network from other providers and interconnect its network with other networks on favorable terms; attract and retain qualified management and other personnel; successfully integrate future acquisitions; effectively manage political, legal, regulatory, foreign currency and other risks it is exposed to due to its substantial international operations; mitigate its exposure to contingent liabilities; and meet all of the terms and conditions of its debt obligations. Additional information concerning these and other important factors can be found within Level 3's filings with the Securities and Exchange Commission. Statements in this press release should be evaluated in light of these important factors. Level 3 is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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